

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF IOWA

IN RE: ) CHAPTER 7  
BDC Group, Inc. ) CASE NO. 23-00484  
 ) Adversary Case No. 25-09030  
 )  
Debtor(s). ) ORDER APPROVING MOTION FOR  
 ) COMPROMISE OR SETTLEMENT  
 ) OF CONTROVERSY WITH  
 ) AMERICAN BORING  
 ) INCORPORATED


This matter comes before the Court upon the Trustee's Notice of and Motion for Compromise or Settlement of Controversy with American Boring Incorporated (the "Motion") filed July 28, 2025 (Docket 643). Upon review of the file, the Court finds that notice of the Trustee's Motion was mailed to all creditors and parties-in-interest as required by the Bankruptcy Code and Rules on July 28, 2025, that the last date for filing objections thereto was August 18, 2025. The bardate has passed with no objections.

IT IS THEREFORE ORDERED that the Compromise or Settlement of Controversy is approved; the Motion is GRANTED; the Trustee is authorized to do whatever is necessary to consummate the settlement.

IT IS FURTHER ORDERED that the settlement proceeds will be held by the Trustee pending resolution of an appeal in the United States Court of Appeals for the Eighth Circuit (Case No. 24-cv-00104).

DATED AND ENTERED:

August 20, 2025

  
\_\_\_\_\_  
HONORABLE THAD J. COLLINS  
Chief Bankruptcy Judge

Order prepared by:  
**Counsel for the Plaintiff, Chapter 7 Trustee**

By: /s/ Elizabeth M. Lally  
Elizabeth M. Lally AT0013010  
LALLY LEGAL GROUP, LLC  
12020 Shamrock Plaza, Suite 200  
Omaha, NE 68154  
Telephone: 402-778-4840  
Email: elally@lally-legal.com